

SCHEDULE E WORKSHEET - INCOME FROM RENTAL PROPERTY

COMPLETE A SEPARATE SCHEDULE FOR EACH PROPERTY

PROPERTY INFORMATION

Taxpayer name: _____ Tax year: _____

Description and location of property: _____

Type of property? Residential rental Commercial rental Other (describe) _____

Who owns this business? Taxpayer Spouse Joint Other (describe) _____

Total number of rental units in this property _____

1. Number of days the property was occupied by you, a member of your family or any individual not paying rent at fair market value _____
2. Number of days the property was rented during the year _____
3. Number of days the property was not occupied but available for rent _____

PLEASE ANSWER THE FOLLOWING QUESTIONS, SUBMIT DETAILS FOR ANY QUESTIONS ANSWERED YES:

<u>GENERAL</u>	<u>YES</u>	<u>NO</u>
4. Is this a new property? If yes, provide the closing statement (HUD-1)	_____	_____
5. Was this property first placed in service during the calendar year? If yes and not a new property please provide the adjusted cost basis of the property.	_____	_____
6. Did you sell your property this year? If yes please provide the closing statement (HUD-1).	_____	_____
7. Did you make any payments during the year that would require you to file Form(s) 1099 (i.e. payments to subcontractors > \$600)?	_____	_____
A. If yes, did you file Form (s)?*	_____	_____
8. Did you participate in the management of the property (i.e. decide on tenants, rents, repairs etc.)?	_____	_____
9. Did you use your vehicle this year? If so please complete a vehicle expense for each vehicle used during the tax year.	_____	_____
10. Were any assets sold, retired, or converted to personal use during the year? If yes, list the assets sold including date acquired, date sold, sales price, and original cost.	_____	_____
11. Were any capital improvements made or assets purchased this year? If yes, list improvement/asset purchase price. Include copies of purchase invoices.	_____	_____

*Please contact us if you would like assistance in preparing Form 1099

Income:	Amount		Amount
Rents received			
Expenses:			
Mortgage interest		Legal and other professional fees	
Other interest		Cleaning and maintenance	
Insurance		Commissions	
Repairs		Utilities	
Auto and travel	Vehicle Worksheet	Management fees	
Advertising		Supplies	
Taxes		Other (itemize)	